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FDDI Fursatganj participated in 'International Skill Day' presentation

FDDI Fursatganj participated in International Skill Day celebrated in Lucknow on 15th July, 2017. The event was organized by Uttar Pradesh Skill Development Mission (UPSDM), Lucknow.



Mr. Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh along with other dignitaries during the 'International Skill Day'

Eleven private training partners and two Government training partners were the part of Skill Development Exhibition 2017 that showcase their products and training programs of skill development. FDDI represented as Government training partner during the event, and presented their products and courses.

Mr. Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh inaugurated the event. He laid the foundation of various 101 schemes related to Skill Development.

The Deputy Chief Ministers - Mr. Keshav Prasad Maurya & Mr. Dinesh Sharma, Cabinet Minister-Ministry of Vocational Training and Skill Development, Shri Chetan Chauhan, & Minister of State (Ministry of Vocational Training and Skill Development) Mr. Suresh Pasi were also there to grace the event.

On this occasion, the Hon'ble Chief Minister said that "There is no disqualification on this earth, just need to give him direction."



Mr. Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh visiting the stall of FDDI

UP Chief Minister visited the FDDI stall and was honored by a bouquet.

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He saw the FDDI stall and asked about the courses offered by FDDI in UPSDM program.

PROGRAMMES OFFERED:

- 1. Cutter Footwear (240 Hrs.),
- 2. Leather **Footwear** Machine Operator-Closing (340 Hrs.),
- 3. Stitcher-Leather Goods and Footwear (480 Hrs.),
- 4. Assistant **Fashion** Designer (500 Hrs.)

He appreciated the leather bags and accessories, leather footwears, fabric & leather garments, which were displayed in the stall. He also had a conversation with the beneficiaries present in the stall.

With this all the four ministers were very much interested in FDDI profile & shown their interest to visit FDDI Fursatgani campus.

DIPP proposes Rs.2,000-cr credit guarantee scheme for start-ups

The commerce and industry ministry on Monday said it has proposed a Rs 2,000 crore credit guarantee scheme for startups to help them access funds.

For the scheme, a corpus contribution of "Rs 2,000 crore is proposed keeping in mind the challenges faced by startups in accessing funds," Commerce and Industry Minister Nirmala Sitharaman said in a written reply to the Lok Sabha.

The proposed scheme, she said, will provide credit guarantee of up to Rs 500 lakh per case inclusive of term loan, working capital or any other instrument of assistance extended by member lending institutions to finance an eligible startup recognized by the Department of Industrial Policy and Promotion (DIPP).

(Source: Business Line)

Bata eyes premium products for metros, plans to push franchise model

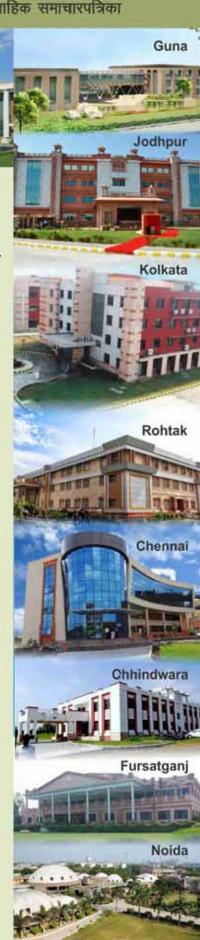
Footwear major Bata India is looking at premiumisation of products in metro and mini-metros, while it will target the tier III and IV markets with lower price bands in the sub Rs. 1,000 range.

According to Rajeev Gopalakrishnan, President South Asia, Bata, the need for premiumisation was essential in metro and mini-metros keeping in tandem with the customer needs.

The company plans to give a push to the franchise model for shoring up its presence in tier III and IV towns. It currently has 50 franchisee outlets. Plans are afoot to set up 300-400 franchise stores in the next four-five years. This apart, it plans to add 100 stores every year to boost sales growth. Bata has 1,300 retail stores in India.

Institutional sales push

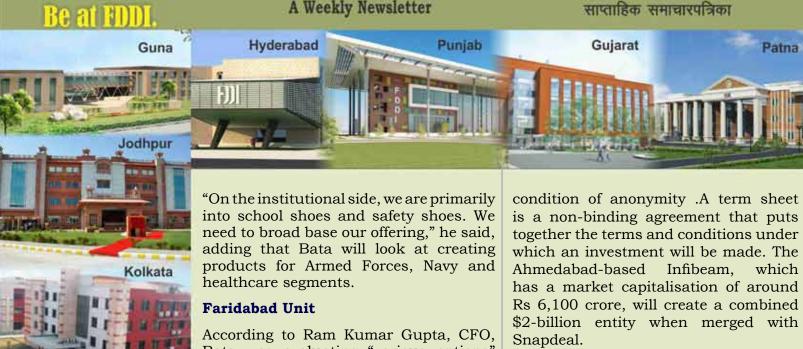
The company will look to broad base institutional sales. Addressing mediapersons after the company's 84th annual general meeting here on Tuesday, Uday Khanna, Chairman, Bata India, said institutional sales currently accounts for three-five per cent of its total revenue.



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Bata was evaluating "various options" regarding its Faridabad unit- which was manufacturing vulcanized tennis shoesclosed down recently as its operations had turned unviable.

"The unit became unviable primarily due to the high operational costs. So we had to close down. We are evaluation various options regarding the land and property there," he said.

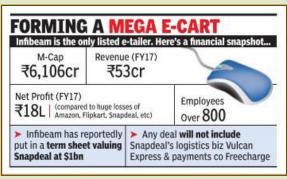
(Source: Business Line)

Snapdeal may merge with infibeam to create \$2bn co

Sale Talks Still On With Flipkart, Which Is Revising Its Offer

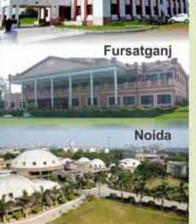
The country's only publicly listed e-commerce company Infibeam involved in merger talks with troubled online marketplace Snapdeal, sources close to the matter said. The development comes at a time when Snapdeal's board rejected a \$700-750 million offer for sale to Flipkart last week. However, a revised offer of \$900-950 million may be on the anvil, as we reported in our July 13 edition.

Infibeam has put in a term sheet, which is likely to value Snapdeal at \$1billion, a source privy to the deal talks said on the



If it goes through, this deal will not include Snapdeal's logistics business Vulcan Express and payments platform Freecharge. "While Infibeam has a focus business-to-business commerce, Snapdeal's is a consumer-led online retail platform which is why this merger may bring in synergies in their operations. While Infibeam has given a term sheet, it's not the end of the road for Flipkart," another person close to the deal said. Both the players can crosssell their products as their merchants are largely different, the source said.

There are three options for Snapdeal as things stand right now -close a deal with Flipkart, merge with Infibeam or sell its assets such as Vulcan Express and Freecharge to shore up funds to stay independent. An emailed query sent to Snapdeal co-founder & CEO Kunal Bahl, and a message to an Infibeam



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spokesperson remained unanswered at the time of going to press.

The biggest impediment in the proposed sale to Flipkart, which was orchestrated by Snapdeal's largest investor SoftBank, has been the boardroom disagreement between majority and minority shareholders in the Gurgaon-based e-commerce company . A set of smaller investors led by PremjiInvest have objected to the preferential payments being made by SoftBank to two of the early investors Kalaari Capital and Nexus Venture Partners.

What is unclear right now is whether these fresh talks with Infibeam will get shareholder agreement once the deal comes closer to getting sealed. "This will pave the way for a clear exit for shareholders in Snapdeal as it will be merged with a public company," a source said.

On Thursday , Infibeam announced the acquisition of e-payments firm CC Avenues. From a market capitalisation of Rs 2,366 crore on the day of Infibeam's listing in April 2016, it is now valued at Rs 6,100 crore. K R Choksey Shares & Securities has a price target of Rs 1,530 for the stock -a 36% upside from its current close of Rs 1,124.

(Source: The Times of India)

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Physical Laboratory **Testing Services** Provided by FDDI, NOIDA

Test Description

4.	INSOLES		
4.1 4.2 4.3 4.4 4.5 4.6 4.7 4.8 4.9 4.10 4.11 4.12 4.13 4.14	Tensile strength Flexing index Split tear strength Water uptake/loss Rub fastness Dry/Wet each Surface water absorption Laminar strength Shear strength Heel pin holding strength Scruff/abrasion resistance Peel strength Longitudinal stiffness Stitch tear of insole Shrinkage	600 700 600 500 400 200 700 600 600 600 700 600 600	FDDI ITC (NOIDA & CHENNAI) IS OFFERING FLAT 20 % DISCOUNT ON ALL TESTING TO ALL THE CUSTOMERS
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