

FDDI NEWSLETTER

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Institution of National Importance (INI)
under FDDI Act, 2017

A Weekly Newsletter
साप्ताहिक समाचारपत्रिका

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13th March 2020

Issue No. 771

Workshop on 'HR Practice and Retail Operation' held at FDDI, Chhindwara campus

A workshop on 'HR Practice and Retail Operation' was conducted at Footwear Design & Development Institute (FDDI), Chhindwara campus on 28th February 2020.

Manager, Pantaloons Ltd. Chhindwara, M.P. conducted the workshop for the students of FDDI.

The workshop was conducted to familiarize the students with HR practices and Store operations in ABFRL-Pantaloons.

The students were briefed about ABFRL'S targeted hiring,

ingenious methodologies for employee retention, productivity enhancing mechanisms, attrition reduction, industry trend analysis etc.

They were also briefed about the store's location and the essentials on how to design the stores, how the store plans, orders,

and adjusts its product inventory? How it prices items and displays them in the store, under what lighting, in what



Mr. Jipson Joseph, Area HR, ABFRL-Pantaloon, Bhopal, M.P. giving a presentation

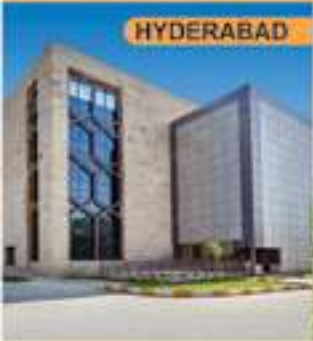
Mr. Jipson Joseph, Area HR, ABFRL-Pantaloon, Bhopal, Madhya Pradesh (M.P.) and Mr. Rajkamal Pardeshi, Store

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arrangement, and with what signs?



Mr. Rajkamal Pardeshi, Store Manager, Pantaloons Ltd. Chhindwara during the workshop

Mr. Joseph and Mr. Pardeshi delivered their expertise as lectures, power point presentation and videos.

Interactive session by industry expert conducted at FDDI, Ankleshwar campus

An interactive session on the topic 'Export and Import Documentation' was conducted at Footwear Design & Development Institute (FDDI),

Ankleshwar on 27th February 2020.

The session was conducted by Mr. Mukesh Singla, Import-Export –Manager, Condor Footwear, Surat which was attended by all the students of the institute.



Mr. Mukesh Singla, Import-Export –Manager, Condor Footwear, Surat interacting with the students & staff

During the interactive session, Mr. Singla shared his experiences and views and briefed the students about the vital role & scope of export and import documentation in the footwear sector.

He said that, "For any consignment, documentation

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is an indispensable part of transporting goods from one country to another. Goods cannot enter or leave a country without relevant and complete documents accompanying the cargo.”

He ended the discussion by thanking the students for making it a highly interactive and lively discussion.

The session provided an opportunity to the students to clarify their doubts regarding the type of export and import documentation needed.

Retail market set to reach \$ 1.3 trillion by 2025: Study

Notwithstanding a slowdown in consumption due to the sluggish economy, the Indian retail market is estimated to reach USD 1.3 trillion by 2025, helped by multiple structural, socio demographic and economic drivers, says a recent study.

According to a study jointly released by Boston Consulting Group and Retailers Association of India titled R’etail 4.0: Winning the 20s’, the retail market stood at USD 0.7 trillion in 2019.

“India’s long-term consumption and retail growth drivers are expected to provide a strong foundation for future growth. Indian retail market is estimated to reach USD 1.1-1.3 trillion mark by 2025, reporting a CAGR of 9-11 per cent from 2019,” it said.

The report noted that data and technology driven disruptions along with supply side innovations will shape the future of the retail landscape.

“With the onset of digital revolution, it is imperative for retailers to embrace data and technology to shape consumer shopping preferences and minimize costs prompting retailers to up their game.

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Also, increased margin pressures, retail space crunch, rising costs are putting considerable strain on business models thus pushing retailers to innovate to win in the next decade,” it said.

According to Mr. Abheek Singhi, Managing Director and Senior Partner, BCG the Indian retail market is still fragmented and offers an opportunity for the top five retailers to more than double their share from less than five percent to over 10 per cent in the next decade.

“Winning in the 20s will require retailers to rethink their value

proposition and operating model. Precipitating and participating in ecosystems will be a key driver of success,” he added.

The report further stated that e-commerce grew strongly, but penetration and share has varied across categories.

“Mixed pathways gained prominence as against pure channel specific customer journeys. Most significantly, small neighborhood stores have adapted well to the new reality, amidst competition from e-commerce and modern trade,” the report said.

It further said that consumer needs will evolve gradually but distinctly across multiple dimensions such as personalization, trust in brands as well as omni-channel affinity.

(Source: The Statesman)

Compiled by: Resource Centre (RCIP),
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