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## FDDI, Noida & IFCOMA organizes seminar on 'Goods and Services Tax (GST)'

Footwear & Design & Development Institute (FDDI), Noida & Indian Footwear Components Manufacturers Association (IFCOMA) organized a seminar on 'Goods and Services Tax (GST)' on 15<sup>th</sup> February 2017.

The seminar provided a comprehensive understanding of the fundamentals of GST rules and made the participants aware of the new tax regime.



Approximately 50 people including the students & staff of FDDI and members of IFCOMA attended the seminar and had an understanding of key GST concepts and the practical application of GST.



Mr. Chitresh Gupta, expert on GST conducted this workshop which was held from 3 to 5 PM in the IFCOM's conference room located in FDDI, Noida campus.

The seminar concluded with an interactive session during which clarifications were given to many queries particularly pertaining to sectors off leather, footwear & footwear components exports.



The expert apprised participants on the new GST Act and said that it will be a game changing reform for the Indian economy by creating a common Indian market and reducing the cascading effect of tax on the cost of goods and services. It will have a far-reaching impact on almost all the aspects of the business operations in the country.

## Exporters may save upto Rs. 15K



Exporters can expect costs to come down up to Rs. 15,000 per 40 equivalent unit (FEU) of container, increasing their competitiveness due to the implementation of various articles in the Trade Facilitation Agreement (TFA) of the World Trade Organisation (WTO).



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Its implementation will bring down the costs of exporters immensely because it facilitates an improvement in the ease of doing trade in the country that will in turn reduce costs to the external traders — exporters and importers said Mr. Beni Bhattacharya of CBEC.

India was among the 110 members of the 164-member World Trade Organisation who signed the TFA last week. Despite various measures taken the World Bank has ranked India at 143 out of 190 countries in its study in international trade facilitation.

“India will implement these provisions, including single window and Risk Management Systems (RMS) for which it had sought five years breather from WTO, over the next two years,” Mr. Bhattacharya said told members of the industry body CII. Just release of goods from duty payment part or deferred payment duty will come down from 12 days to 7 days, he explained.

(Source: The Asian Age)

## Amazon awaits FDI approval to deliver groceries at doorstep

Ten years after Amazon began the experiment with groceries at its

Seattle home, the US e-commerce company is set to start selling farm produce, lentils and milk in India once it receives the government’s approval for its wholly-owned foods unit.

Amazon Fresh, a business that owes its genesis to a 2007 move by the online retailer to offer Seattle area residents doorstep delivery of a limited selection of groceries, awaits Foreign Direct Investment (FDI) approval before it can sell locally.



Besides groceries, Amazon India will continue to invest heavily in the Fast Moving Consumer Goods (FMCG) business for a few more years, according to the Director, FMCG category management, Mr. Saurabh Srivastava.

“We will maintain the entire supply chain directly and right sourcing will be the key. Such value was not possible to be delivered had the government not liberalised the FDI policy,” said Mr. Srivastava. The company will source fresh produce and staples directly from farmers as



part of the Amazon Fresh initiative, he said.

Amazon Fresh has been the key vehicle the e-commerce giant has used to compete with the supermarkets, enabling it to sell fresh produce, dairy and bakery products in the US, UK and Europe. Last June, the company hopped across the Atlantic for the first time, offering services to London consumers.

In India, the company already sells fresh vegetables, fruits and dairy products through its hyperlocal venture Amazon Now in Mumbai, Delhi, Hyderabad and Bengaluru. For this, it sources the products from the supermarkets based on through screening and packs them in special temperature-controlled boxes for delivery to the consumer household.

“Our experience with Amazon Now is not satisfactory, especially on the quality of produce we source from the supermarkets. Hence, we have not yet started with fish and meat. Once we undertake direct sales and sourcing under Amazon Fresh, we would be able to add much more value,” said Mr. Srivastava.

He said the company will continue to invest over the next few years and is not looking at immediately generating

profit: The company is instead seeking to drive a habit change for consumers buying FMCG and grocery products online.

“Our focus is on the long term. Of course, as our order volumes increase, we would drive economies of scale into the business. But we don’t want to focus on just one city to make it profitable right now and would rather expand our offering,” he said.

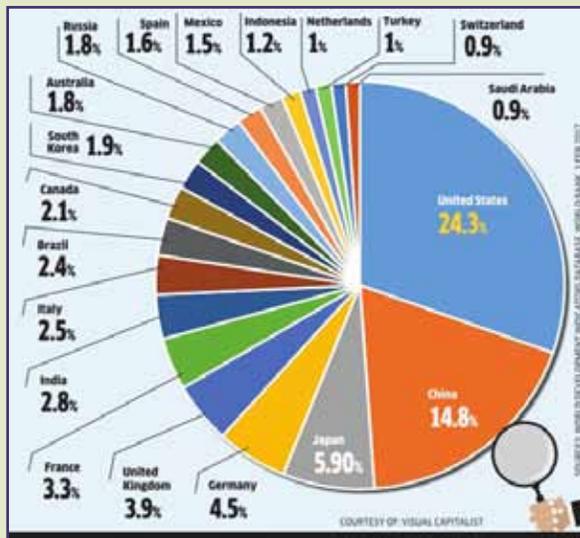
On discounts on low-margin categories such as FMCG, Mr. Srivastava said discounts are passed on by the brands or sellers since they see e-commerce as one of the fastest growing channels. “There are discounts in this category that are offered by neighbourhood grocers, supermarkets and even wholesalers, which they are not supposed to do. We have enabled access to all such discounts directly to consumers,” he said.

The FMCG category is one of the fastest growing at Amazon and the largest in terms of units sold. There are over 9,000 sellers for FMCG products at present and the business has grown by 165% last year over 2015. Amazon currently sells 1.9 million FMCG products across categories.



## India's share Just 2.8% in \$74-trillion Global Economy

Here is a graphic description of the latest GDP numbers released by the World Bank earlier in February 2017. The full circle represents the entire \$74-trillion global economy in nominal terms. Each country's segment is sized according to their percentage of global GDP output.



(Source: The Economic Times)

### Physical Laboratory Testing Services Provided by FDDI, NOIDA

S. No.	Test Description	Charges in ₹
<b>1 COMPLETE FOOTWEAR</b>		
1.1	Shoe water proofness	500
1.2	Shoe flexing at room temperature	
a.	Casual shoes	1200
b.	Sports/heavy duty shoes	1200
1.3	Shoe flexing at low temperature	2000
1.4	Heel attachment strength	600
1.5	Strap attachment	600
1.6	Strength of attachment of Bows & Trims	600
1.7	Whole shoe topline strength	600
1.8	SATRA sole adhesion test	600
1.9	16 point bondability test	1400
1.10	Calibration	1200
1.11	Leakage resistance	600
1.12	Slip resistance for Safety	1400
1.13	Slip Resistance as per SATRA	4500
1.14	High Voltage	3000
<b>2 LEATHER/SYNTHETICS/UPPER MATERIALS</b>		
2.1	Flexing resistance at room temperature	700
2.2	Flexing resistance at low temperature	2000
2.3	Tensile strength & extension at break	600
2.4	Seam strength/Stitch tear	600
2.5	Induced tear strength	600
2.6	Tongue tear	600
2.7	Grain crack index	600
2.8	Burst strength	600
2.9	Adhesion of coating (synthetics)	600
2.10	Dynamic water resistance	600
2.11	Break pipiness	100
2.12	Wrinkleometer test	100
2.13	Surface water absorption	200
2.14	Water vapour permeability	600
2.15	Water vapour coefficient	600
2.16	Adhesion of finish (Tape test)	100
2.17	Blocking test	600
2.18	Heat fastness of finish	250
2.19	Taber abrasion	600
2.20	Light fastness	1200
2.21	Wet/Dry/Solvent rub fastness	400

FDDI ITC (NOIDA & CHENNAI) IS OFFERING FLAT 20% DISCOUNT ON ALL TESTING TO ALL THE CUSTOMERS FROM 1<sup>ST</sup> AUGUST 2016 TO 31<sup>ST</sup> MARCH 2017 (For further continuation it will be reviewed in due course)

\* The said discount is not applicable on inter-lab testing & package fee

To be continued...

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