

TIMELINE FOR ACTIVITIES DURING DISBURSAL BY PIUS, UNITS AND BANKS		
Sl no	Activities	Days of completion
1	Sending out information to contact FDDI/CLRI Centers After receiving grant sanction letter from DIPP)	7
2	Units submit documents to FDDI/CLRI offices	15
3	Scrutiny of document by respective PIU	7
4	Request correction/additional document to Units by PIU	7
5	Units submit corrected /additional documents to FDDI/CLRI offices	10
6	FDDI/CLRI office conduct visit to Unit	15
7	FDDI/CLRI office submit visit report to FDDI central office	7
8	Central office inform FDDI/CLRI office for shortcomings	3
9	FDDI/CLRI Office send additional documents to FDDI central office	10
10	FDDI transfer cases to finance department	2
11	FDDI select bank and write to banks branch and the unit to contact inspecting bank	7
12	Units contact bank	7
13	bank request additional document/ information/ Clarification	7
14	Bank visit unit	10
15	Bank sign agreement with the unit	Within 25 days of visit under normal circumstances
16	Bank send the Visit report to FDDI central office	7
17	FDDI Compile all the report and lodge claim to DIPP to release fund.	Every 60 days
18	FDDI send advice to account holding bank for fund transfer to the disbursing account	Within 7 days after receiving fund from DIPP
19	The account holding bank transfer fund to disbursing account	1
20	Bank transfer fund to beneficiary units account	2

Total duration Approximately 200 working days i.e 10 months
excluding time required by DIPP for release of fund.