

FDDI NEWSLETTER

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Institution of National Importance (INI)
under FDDI Act, 2017

A Weekly Newsletter
साप्ताहिक समाचारपत्रिका

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17th July 2020

Issue No. 780

FDDI, Kolkata campus student wins 'Runner-up' title in Jharkhand Online 'Mask Design Contest 2020'

During the recently held Jharkhand Online 'Mask Design Contest 2020', Ms. Shreya Adarsh, a student of Footwear Design & Development Institute (FDDI), Kolkata campus participated and won the 'Runner-up' title in Conventional mask design category.



Ms. Shreya Adarsh with her designed mask

This contest was organized by Khadiwala Designer in

association with Ataichi Design as Design Partner, Ishitaab Design Studio as Graphics Partner and News Ranchi as Media Partner the result of which was declared on 4th July 2020.

The online mask competition was organized in two different categories Conventional and Unconventional. Ms. Shreya Adarsh, a student of Fashion Design, Batch - 2018, Semester 4 participated in the Conventional mask design.

She submitted the scanned images of her mask photo shoot, i.e. designed mask with the motif of a tress. Her theme was 'Altruistic' which reflects the selfless deeds of 'Mother Nature'. The way she takes care of all living creatures on earth without expecting anything in return; just the way, the product developed on this theme does.

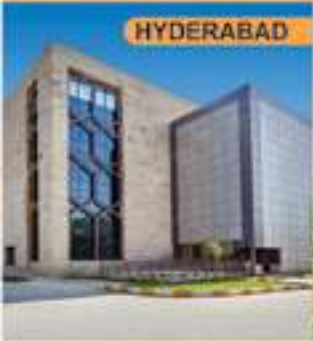
The competition was adjudged by TV star Ms. Ratan Rajput

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and producer & celebrity costume stylist from Bollywood, Mr. Hitendra Kapopara.

Online grocery mkt can exceed \$3-bn sales in 2020: Goenka

The Indian online grocery market could exceed sales of \$3 billion (about Rs. 22,500 Crore) in 2020, a substantial 76 per cent jump over the previous year, Spencer's Retail Chairman, Mr. Sanjiv Goenka said.

The preference for online delivery of products became more visible following the COVID-19 outbreak, he added.

खादीवाला झारखंड स्तरीय मास्क डिजाइन प्रतियोगिता
Presented by **MASK DESIGN CONTEST 2020**

WINNERS ANNOUNCEMENT

AKASH SAINI - JAYA DUNDUNG
NIPT- JODHPUR WOMENS COLLEGE RANCHI

SHREYA ADARSH - ANKIT KAUSHAL
FDDI-KOLKATA NIPT-DEHR

Runner Up CONVENTIONAL 1 1 Runner Up UNCONVENTIONAL

Design Partner: ishitaab DEHRADUN
Sponsor Partner: NIPUS BANQUE

Winners Announcement : Ms. Shreya Adarsh declared as the 'Runner-up' in Conventional mask design category

The epidemic of COVID-19 has led the need to cover our faces with masks which has to be lightweight, environmentally friendly, cheap and easy to produce and be comfortable for users to wear. The mask developed by Ms. Shreya Adarsh is a step in this direction.

Spencer's Retail, part of the RP-Sanjiv Goenka (RPSG) Group, had acquired online supermarket and grocery store Nature's Basket in July 2019.

Consumers opted to buy essentials and other products from home in a bigger way than they had done in the past, he said.



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“The result is that India’s online grocery market could exceed USD 3 billion in sales in 2020, a substantial 76 per cent increase over the previous year following a demand spike for the home delivery of fresh produce,” Mr. Goenka said in his address to shareholders in the company’s Annual Report for 2019-20.

With increased access to smartphones and low data costs, shoppers now prefer an omni-channel shopping experience, he added. Spencers Retail is attractively positioned to capitalise on the omni-channel opportunity, he said.

“The company did not just respond to this sectoral inflexion point with a relevant mobile application and home delivery; it invested in enhancing proximity to consumers through phone call-based delivery, Chatbots and WhatsApp-driven product delivery using its stores as hubs,” Mr. Goenka said.

Besides, the retail chain collaborated with Uber and other delivery partners for product supply, strengthening its last-mile capability.

According to Spencer’s Retail CEO, Mr. Devendra Chawla, the company’s online business experienced a milestone in FY20 where it not only consistently scaled the number of monthly active users but also positively turned around its unit-level economics.

(Source: Financial Express)

Walmart invests \$1.2 bn in Flipkart

US retailer Walmart has infused an additional \$1.2 billion into the Flipkart Group. With this funding, the Flipkart Group has been valued at \$ 24.9 billion.

The \$1.2 billion round is the largest funding the e-commerce major has received from Walmart after it bought Flipkart for \$16 billion at a valuation of \$21 billion.

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Apart from Walmart, a few other existing investors too have participated in the round. The funding will be done in two tranches over the remainder of the fiscal year.



Walmart owned around 80 percent stake in Flipkart prior of the latest round. According to industry sources Walmart would have taken its stake up by one percent with the new funding.

The new equity round will support continued development of its e-commerce marketplace as India emerges from the COVID-19 crisis, the company said in a release.

“Since Walmart’s initial investment in Flipkart we have

greatly expanded our offer through technology, partnerships and new services. Today we lead in electronics and fashion, and are rapidly accelerating share in other general merchandise categories and grocery, all while providing increasingly seamless payment and delivery options for our customers. We will continue innovating to bring the next 200 million Indian shoppers online,” Flipkart CEO, Kalyan Krishnamurthy said.

The Flipkart Group includes Flipkart, digital payments platform Phone Pe, fashion specialty site Myntra and eKart, a logistics and delivery service focused on solving the last mile delivery.

(Source: The Asian Age)

Compiled by: Resource Centre (RCIP),
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