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07th May 2021

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‘Training Workshop on Leather Goods Making’ yields positive result at the Training Centre established by FDDI at Manipur

The ‘Training Workshop on Leather Goods Making’ has yielded positive result at the training center established by Footwear Design & Development Institute (FDDI) at Langei Village, Nongpok Sanjebam, Imphal, East district.



Training in progress



A participants showcasing the product developed by her

The trainee participants including 45 female and 06 male are able to make value-added products using Kauna grass, cane, bamboo etc., products with the use of leather as a value-added component to these items.



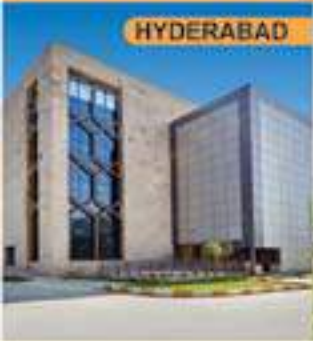
Product(s) developed by the participants

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This training center was inaugurated on 18th March 2021 where Mr. A S S Diwan - Director KVIC was the 'Chief Guest'.



Product(s) developed by the participants

The training workshop also helped in making the unorganized footwear makers/artisans and migrant labours technological sound in respect of product development & product manufacturing and provided an impetus to integrate with the new evolving product concepts.



Few more product(s) developed by the participants



The training workshop was successfully completed in the third week of April 2021 with achieving the objective of generating new product ideas using fusion of traditional crafts and leather.

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Reliance Retail adds 927 stores in FY 21

Reliance Retail added 1,456 new stores in FY21 to take its total store count to 12,711. The company had added 1,500 new stores in FY2020.



However, Reliance Retail also shut down multiple stores bringing the net stores added for the FY21 to 927. This includes 77 international stores of Hamleys which was acquired by the company in FY21 and excludes 519 petro-retail outlets as the petro-retail business was separated from the Reliance Retail business for the fiscal.

Not Unhappy

Mr. Dinesh Thapar, CFO of Reliance Retail, during the announcement of the results on 30th April 2021 said that because of the impact of the Covid-19 pandemic, Reliance Retail wasn't able to open as many stores it was wanting to, however, the company wasn't "unhappy with the number", given the current circumstances.

In FY20, Reliance Retail achieved a turnover of Rs.1,62,936 crore, registering a growth of 24.8 per cent on a y-o-y basis.

However, for FY21, its revenue was Rs.1,57,629 crore which was lower by 3.3 per cent and its cash profit for the year was Rs.7,457 crore lower by 3.1 per cent. However, its net profit for the fiscal was Rs.5,481 crore which was marginally higher by 0.6 per cent.

Reliance Retail had its businesses across four key consumption baskets including consumer electronics, fashion & lifestyle, grocery and consumer electronics.

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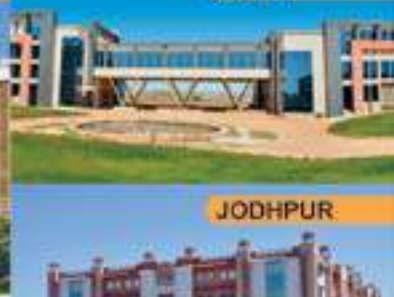
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Largest Fund Raise

The company recently managed to get the largest fund raise in the consumer/retail sector in India from marquee global investors of Rs.47,265 crore for 10.09 per cent stake.

Its registered/ loyal customer base was up by 40 per cent y-o-y in FY20. For FY21, its registered customer base now stands at 156 million, a growth of 25 per cent y-o-y.

(Source: Business Line)

Big Bazaar aims to double online sales contribution

Future Group's retail chain Big Bazaar, which is now competing with leading e-retailers in 'two-hour express home delivery service' segment, is aiming to double its sales contribution from online business within a month's time.

The company has announced "click-to-home" online

shopping festival, the "Home Delivery Sale" and is extending the two-hour home delivery service, started last month to all stores, said a company official.

In certain markets, Big Bazaar is already getting around 40 per cent of its sale order online, said Future Group CMO - Digital, Ecommerce and marketing, Mr. Pawan Sarda.

(Source: Business Standard)

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