

NEWSLETTER

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Webinar on 'Funding for Startups: An Insight' held at FDDI, NOIDA campus

A webinar on 'Funding for Startups: An Insight' was held on 13th February 2022 at Footwear Design & Development Institute (FDDI), NOIDA campus.

The webinar was organized by FDDI School of Fashion Design (FSFD) during which the speakers of the panel were Mr. Brisco Chandra, Ms. Maria Cote, Mr. Gaurav Dhupar and Mr. Saurabh Sharma.

The eminent speakers provided deeper understanding on how to start-up with one's entrepreneurial journey and staying in business altogether in the age of cut-throat competition.

Eminent Speakers on the Panel

- Ms. Maria Cote, Fashion Expert and Garment Manufacturer;
- Mr. Saurabh Sharma, Solutions Leader & Co-founder: Indi Thoughts;
- Mr. Brisco Chandra, Start-up Investment Expert; &
- Mr. Gaurav Dhupar, Sales Leader and Co- founder: Indi Thoughts.



Mr. Brisco Chandra, Start-up Investment Expert briefing about the process and the various stages of funding in an entrepreneurial journey

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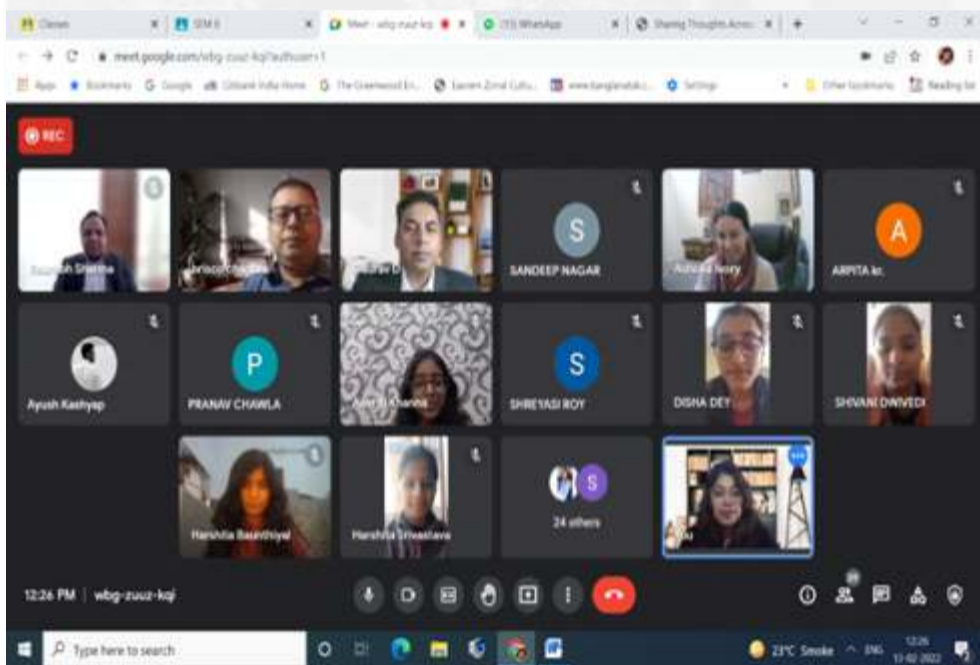
- Webinar on 'Funding for Startups: An Insight' held at FDDI, NOIDA campus
- Webinar-cum-virtual industry interaction held at FDDI, NOIDA campus

As a 'Fashion Expert and Garment Manufacturer', Ms. Maria Cote shared her experience working in the garment industry. She briefed about the market size and potential opportunities in the export business. She also explained about the impact of COVID – 19 pandemic on the market and the impact being felt globally.

To elucidate further, Mr. Saurabh explained that one needs to identify the market segment to target and the significant factors to be considered for deciding what kind of product one want to make.



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Screenshot of the webinar

He shared a glimpse of how the market works in India and how every country has a different style and culture, which is why the product which works in one country might not work so well in others.

To understand the financial aspect of starting a business, Mr. Brisco briefly explained the nuances of the process and the various stages of funding in an entrepreneurial journey. He explained that a product should have a unique selling point that can attract the funder to invest in the business. He discussed the key factors that an investor looks at while investing in a product.

Further elaboration on the concept of start-up investments was taken by Mr. Gaurav Dhupar. He also took up basics of IPO and its implications on the start-ups.

The webinar was attended by faculty and students of different centers of FSFD.

Webinar-cum-virtual industry interaction held at FDDI, NOIDA campus

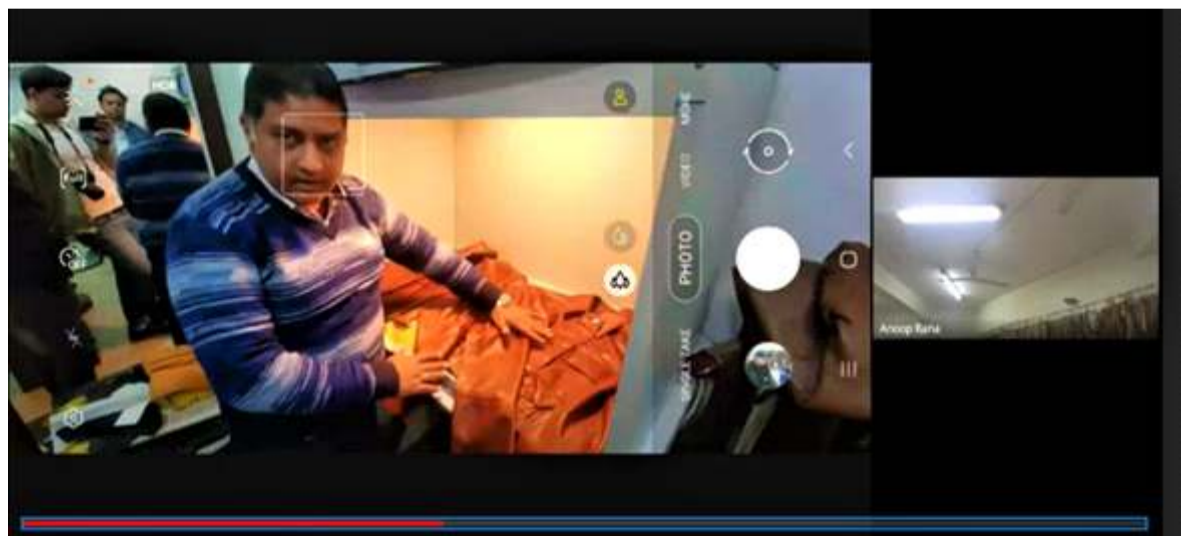
A webinar-cum-virtual industry interaction on the topic 'To identify suitable materials for leather garments collection', was held on 9th February 2022 at Footwear Design & Development Institute (FDDI), NOIDA campus.

It was organized by FDDI School of Leather Goods & Accessories Design (FSLGAD) during which Mr. Pushpender was the resource person.

Mr. Pushpender is the Design Head of Savi Leathers - established in 2008, which is recognized globally for its product innovation & strong customer orientation.

Savi Leathers is an upcoming pioneer in the field of leather garment and accessories industry. It's a design-led organization and has vast strength to keep abreast with the latest fashion trends in the market.

During the webinar, Mr. Pushpender, through presentation and demonstration provided valuable insights on the different materials used in the garment sector and the latest development in the making of garments in well-established export houses, especially the use of the latest CAD/CAM for pattern making and methods of different surface developments.



Mr. Pushpender, Design Head, Savi Leathers explaining about the different materials



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During the virtual industry interaction session, Mr. Vishal Nadir, General Manager of Savi Leathers shared his experiences on the fashion industry work style, manufacturing industry work practices etc. He also shared his own experiences of working and offered tips on drawing boundaries to be successful in the fashion industry.



Mr. Vishal Nadir, General Manager, Savi Leathers briefing about manufacturing industry work practices

The webinar-cum-virtual industry interaction which also enhanced the professional skills through online mode was attended by faculty and students of different centers of FSLGAD.

These Sneakers sold for millions of Dollars

An auction of 200 pairs Nike Air Force 1 sneakers created by Louis Vuitton designer Virgil Abloh before he died of cancer in November fetched a total of \$25 million (Rs. 187 Crore), Sotheby's said.



One of the pairs sold for more than \$350,000 (Rs. 2.6 Crore) during an online sale that beat all estimates, according to an AFP report. This shows how the sneaker collectibles market has grown.

(Source: The Times of India)

India @ 2047 Plans to be Ready this Week

Sectoral groups of Secretaries to share strategies with Cabinet Secretary; industry consultations already done

The Sectoral groups of Secretaries on Vision India @2047 will present their plans to the Cabinet Secretary later this week and share their strategies to make India a leading player across products and services by the country's 100th year of Independence.

The government has already held industry consultations to set goals for 2024, 2030 and 2047 and identify focal points in technology, sunrise and futuristic areas.

"The groups will present their plans to the Cabinet Secretary this week. One group has suggested ways of making India a \$40 trillion economy by 2047," said a government official.

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The government had set up some Sectoral groups of Secretaries to finalize the blueprint for the plan.

India's nominal gross domestic product in FY22 is estimated at Rs. 232.1 Lakh Crore, just over \$3.1 trillion, well short of \$5 trillion by FY25.

The Ministries of Commerce and Industry, and Textiles have discussed with exporters and industry benchmarking India's regulations and key socio-economic indicators across all sectors to international standards, and a gap analysis between domestic and advanced international capabilities.

"We have discussed ways to develop both private and public Indian companies as global leaders by improving competitiveness and capacity," said a textile industry representative.

As per another industry representative, the intent of the exercise is to brainstorm and ideate ways to develop institutional expertise including government process re-engineering, and propose a framework to position India as a leader in such a sector within a decade.

One such aim is to become energy-independent by 2047.

The groups' strategies also touch upon devising systems for institutional collaboration with foreign governments, international agencies and institutions in the field of technology.

"We have been asked to chalk out a roadmap to develop academic and research institutions, think tanks and companies as global leaders," said a representative of an export promotion council.

Similar industry consultations have been done by the Tourism Ministry.

(Source: The Economic Times)