

# NEWSLETTER

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A WEEKLY NEWSLETTER

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## *FDP on 'Getting into Users Shoes' held at FDDI, NOIDA campus*

Footwear Design & Development Institute (FDDI), in its endeavor to ensure international level of delivery in training and education and to keep pace with the changing global dynamics, takes up upgradation activities on a regular basis (be it manpower, infrastructure or other resources), time and again and has achieved many milestones, in the process.

Considering the continued success and growth of the institution by creating a pool of high end in-house expertise, the FDDI School of Footwear Design and Production (FSFDP) has planned a series of 'Faculty Development Programme' (FDP) which is aimed towards the advancement and professional development of the faculties across campuses.

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Mr. Amit Sabherwal - an alumnus of IIT Delhi, a Creative Industrial Designer briefing on the topic 'Getting into Users Shoes'



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In order to match with the revised curriculum which has been designed by some of the eminent expertise from Institutions' like IIT, this strategic activity will be taken up as a continuous process to empower and enabling faculty for better integration of the subjects like Design, Technology and Management and develop an active learning engagements.

In line with developing teaching skills and proficiency of the faculty of the FDDI who are the biggest asset of the institute, a FDP on the topic 'Getting into Users Shoes' was held at FDDI, NOIDA campus on 16<sup>th</sup> March 2022.

The FDP was conducted by Mr. Amit Sabherwal - an alumnus of IIT Delhi, a Creative Industrial Designer with 16+ years of experience in diverse Strategic Design & Engineering domains such as Automotive, Medical, Product, FMCG encompassing Consumer research, Insight generation, project management, design development & vendor engagement.



Faculties from all the campuses of FDDI were connected virtually through Smart Classroom during the FDP

During the session, the audience were sensitized regarding the need for better connect between the creative and execution stages (designers and technical experts). 3 lenses of Design Thinking and its significance through success and failure case studies were deliberated and a demo session was conducted on real life issue detailing the user journey and deriving the need from it.

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Using the digital platform effectively for communication, the faculties from all the campuses of FDDI were connected virtually from the virtual classroom facilities at their respective campuses to become academically equipped.

### ***FDDI inks MoU with KVIC***

Footwear Design & Development Institute (FDDI) has signed a Memorandum of Understanding with Khadi and Village Industries Commission (KVIC).

The MoU has been signed on the basis of the inherent strength of both the organizations.

Whereas FDDI is capable of extending its support in the field of technological development, identification of problematic areas of village industries, supplementing the solution inputs, experiments in R&D, support of technical man power, developing advanced skill development programme module etc., KVIC is promoting various village industries which have the unique capacity of providing employment opportunities at low capital investment with utilization of skills and resources available in the villages.

Aligned with Hon'ble Prime Minister's call for 'Aatmanirbhar Bharat', the MoU paves way for upliftment of unskilled artisans, creating local employment by engaging the artisans in various production activities and creating self-employment opportunities.

The modalities of Training Programs and Fees Structure, Exam and Certificate, Funding, Post Training Support, Work Plan, Intellectual Property Right, Joint Working Group, Financial Arrangements, Publicity and Role and Responsibilities of both the organizations have also been enumerated in the MoU.

Development of village industries ensures the revival of traditional and indigenous skills of artisans, which in turn would, increases the GDP of the nation and arrest migration of artisans to other business activities.

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### ***Reliance Retail is world's second fastest-growing retailer: Deloitte report***

Mukesh Ambani's Reliance Retail is the second fastest-growing retailer in the world, according to the 2022 Deloitte report, Global Powers of Retailing. South Korean e-commerce brand Coupang topped the list.

Reliance Retail is also the only Indian company to be featured for the fifth year in a row among the top 250 global retailers listed in the report, on the basis of its retail revenue growth in FY20.

Ranked at 56 overall, three spots below its 2021 rank, Reliance Retail posted a five-year CAGR growth in retail revenue of 49.4% from FY15-20.

The company, however, did see a 5.3% fall in retail revenue in FY20, on account of the pandemic-induced lockdowns and market restrictions.

The report notes that the company's efforts to broaden its digital capabilities through expansion of its e-commerce platform, JioMart, and several key acquisitions of e-commerce businesses may have led to its growth.

Last year was an eventful one for Reliance Retail. The company entered into a franchise agreement

with 7-Eleven Inc to launch 7-Eleven convenience stores in India. Furthermore, it acquired lingerie brand 'amanté' from MAS Holdings, and also bought a 52% stake in designer Ritu Kumar's firm Ritika, as well as a 41% stake in just dial.

Additionally, it ventured into the ultra-premium grocery space with Freshpik.

American retail giant Walmart has retained its position as the world's top retailer on the Deloitte list, with Amazon and Costco placed at the number two and three spots, respectively.

Seven of the top 10 retailers are American, including The Home Depot, The Kroger Co and Target Corporation.

Germany's Schwarz Group and Aldi Einkauf GmbH & Co oHG and Aldi International Services GmbH & Co oHG are placed at the fourth and eighth positions, respectively.

Globally, Europe accounts for the highest number of top 250 retailers, with 90 companies based in the region, whereas North America has the highest share of top 250 retail revenue, at 48.4%.

**Source: Financial Express**